

ECON 202

Principle of Economics

3 Credit Hours

Pre/Corequisite: P (RQ) Math-132 or Math-135 or High School weighted GPA of 3.5 or higher

This course provides students with an understanding of how to apply micro and macroeconomic analysis to corporate decision making. The course emphasizes the understanding of supply and demand, the cost of production, and market structure.

Additionally, students learn the economic concepts such as the operating of a principles of national economy, analysis of gross domestic product accounts, national income, determination levels of employment (or unemployment) and inflation, taxation and government expenditures, monetary and fiscal policy, and the basics of international trade and finance.