ACCT 210
Financial Accounting
3 Credit Hours
Pre/Corequisite: P (RQ) MATH-099 or placement into MATH-131
Financial accounting is an introduction to accounting principles and concepts, measurement of business income and determination of financial position. Emphasis is on the theory and practice of accounting cycle leading to the preparation of financial statements for sole proprietorship and the theory of asset, liability and owner equity accounts. Emphasis is on understanding financial information for decision-making purposes.

ACCT 211
Managerial Accounting
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-210
Managerial accounting is a study of the concepts, nature, objectives and reporting flows of managerial accounting. Emphasis is placed on how accounting information is used by decision makers within the context of the overall managerial function. Topics include: cost accumulation for product costing, cost structure for control and motivation, cost volume profit relationships, profit planning, standard costing and relevant costs for non-routine decisions. Specific analytical techniques will be discussed, including activity-based costing and cost volume profit decisions.

ACCT 220
Business Law I
3 Credit Hours
Business Law is the study of the fundamental concepts, principles and rules of laws that apply to business transactions. Primary attention is given to contract law and the Uniform Commercial Code as it relates to sales and commercial paper. The law governing agency will be covered. In addition, two or more of the following areas will be included in course coverage: Bankruptcy, Securities Regulation, Secured Transactions or Accountants' Legal Liability. Each area will be discussed and analyzed through the use of cases and problems. This course is required for accounting majors. All other business students should take MGMT 223.

ACCT 301
Intermediate Accounting I
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-211
Intermediate Accounting I begins the development of accounting theory, practice, research and analysis covering the accounting cycle, and current assets. The course begins with a review of financial accounting as it relates to the information system with journal entries, adjusting entries and statement preparation. Next, analysis is conducted of the elements of accounting including cash, receivables, short-term investments and inventory valuations.

ACCT 302
Intermediate Accounting II
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-301
Intermediate Accounting II continues the development of accounting theory practice, research and analysis from the perspective of a financial accountant. Emphasis is placed on long-term assets, current and long-term liabilities and stockholders' equity and investments. One hour of Accounting research is included. This course should be taken immediately after ACCT 301.

ACCT 303
Intermediate Accounting III
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-302
Intermediate Accounting III continues the development of accounting theory, practice, research and analysis from the perspective of the financial accountant. Emphasis is placed on earnings per share, and certain long-term liabilities, including pensions, deferred taxes and leases. The cash-flow statement, revenue recognition and accounting changes and error analysis will be studied in depth. One hour of Accounting research is included. This course should be taken immediately after ACCT 302.

ACCT 311
Individual Income Tax
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-211 BANA-250
Individual Income Tax is an introduction to the theory and broad outline of federal income tax law as it applies to the individual taxpayers, including income recognition and expense deduction rules, property transactions, tax credits and current law changes, along with limited coverage of the impact of federal law on Illinois Income Tax reporting. Students seeking academic credit for this course must participate in a community service pro-bono tax preparation service program offered in conjunction with the University or approved by the instructor, which service 16 hours of off-campus service and training during the student's spring semester enrollment.

ACCT 321
Cost Accounting
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-211 BANA-250
Cost Accounting is a detailed study of accounting systems for managerial planning and control, the use of their outputs and their effect on the organization. Coverage include: cost-volume-profit analysis, costing systems, standard costing, capital budgeting and relevant cost analysis. Students will be exposed to emerging issues in the field. Emphasis will be placed on the ability to analyze information and situations, and make decisions that drive the business.

ACCT 331
Accounting Information Systems
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT 302
This course is a study of the concepts, nature, and objectives of accounting information systems. AIS integrates the
students' knowledge of accounting with computer technology, management concerns, and quantitative reasoning. Internal controls will be addressed. Students will be introduced to Sage50 (Peachtree) Accounting Software. This software is compatible with WINDOWS only. Advanced EXCEL techniques will be reviewed.

ACCT 341
Auditing
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-302
Auditing allows students to gain an understanding and familiarization of financial statement auditing and other value-added assurance and attestation services. Topics covered include: auditing theory and legal and ethical issues related to auditing, creating an auditing plan, analyzing audit risk, studying and assessing internal control, performing statistical samplings, and gathering audit evidence and preparing audit reports. Current issues in auditing will also be discussed.

ACCT 351
Advanced Accounting Issues
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-302
Advanced Accounting is the study of the concepts, nature objectives and reporting issues related to not-for-profit/governmental organizations and partnerships. Foreign currency transactions will be addressed. The equity method will be expanded to include consolidation theory and practices.

ACCT 361
Corporate Income Taxation
3 Credit Hours
Pre/Corequisite: P (RQ) ACCT-311
Corporate Income Tax provides students with a review of tax theory, introduction to tax research and tax planning as it relates to federal and multi-state income taxation applied to corporations and S-corporations and their shareholders. Tax issues related to partnerships/partners and trust/beneficiaries are also covered. Student research of tax issues, including court cases and IRS pronouncements is included. Students seeking academic credit for this course must participate in a community service pro-bono tax preparation service program offered in conjunction with the University or approved by the instructor, which service 16 hours of off-campus service and training during the student's spring semester enrollment in either ACCT 311 or ACCT 361.

ACCT 381
Accounting Internship
3 to 6 Credit Hours
Under the tutelage of a cooperating organization, the student studies the management of an administrative or staff function and submits projects. Internship may not include any of the duties of a currently held position. Students receiving credit must have the pre-approval of the program director and will work directly with the program director. Approval will be based on the level of technical work actually being done during the internship. Additional readings and research will supplement their work experience. Grades are based on job performance and academic projects related to the position.

ACCT 390
Elder Law/Justice in Aging
3 Credit Hours
This course is an introduction to the myriad of legal issues that are often grouped under various titles such as Elder Law and Aging and the Law. The course highlights the social and legal issues associated with an aging society, a critical understanding of the distinct legal problems of the elderly and a familiarity with governmental aging society, a critical understanding of the distinct legal problems of the elderly and a familiarity with governmental programs established for the benefit of older people.