

ECON 202

**Principle of Economics**

3 Credit Hours

*Pre/Corequisite:* P (RQ) MATH-135

This course provides students with an understanding of how to apply micro and macroeconomic analysis to corporate decision making. The course emphasizes the understanding of supply and demand, the cost of production, and market structure.

Additionally, students learn the economic concepts such as the operating of a principles of national economy, analysis of gross domestic product accounts, national income, determination levels of employment (or unemployment) and inflation, taxation and government expenditures, monetary and fiscal policy, and the basics of international trade and finance.